

REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: Statistics Austria)

Name of the Mission (Country): Embassy of India, Vienna, AUSTRIA.

**I. MONTHLY (JULY 2023) REPORT FOR AUSTRIA
(Data – MARCH 2023)**

1 \$ = Rs. 83.45 March 2023

1 € = Rs. 89.81 March 2023

A. Trade in goods

a) Total trade in goods during

0	3		2	0	2	3
---	---	--	---	---	---	---

	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Country's trade with India	112.82	141.61	
Country's total global trade	21482.11	21005.75	

b) Preferential trade in goods during

0	3	2	0	2	3
---	---	---	---	---	---

S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1			
2			

NIL

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1			
2			

NIL

c) Top 10 items of import from India during

0	3	2	0	2	3
---	---	---	---	---	---

S.No.	Commodity	Value (US\$ million)	Quantity	Unit of Measurement	% Share in total import of the commodity
1.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	19.18	917904.00	KG	0.88
2.	87; Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	15.87	919769.00	KG	0.70
3.	64; Footwear, gaiters and the like; parts of such articles	12.37	340045.00	KG	5.39
4.	62; Articles of apparel and clothing accessories, not knitted or crocheted	12.13	187638.00	KG	3.76
5.	84; Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	10.22	759039.00	KG	0.40
6.	61; Articles of apparel and clothing accessories, knitted or crocheted	9.29	253148.00	KG	3.12
7.	29; Organic chemicals	8.31	508931.00	KG	1.22
8.	42; Articles of leather; saddlery and harness; travel goods, handbags and similar containers;	4.78	248799.00	KG	6.45

	articles of animal gut (other than silkworm gut)				
9.	38; Miscellaneous chemical products	4.47	169257.00	KG	1.72
10.	40; Rubber and articles thereof	4.21	827473.00	KG	2.17

d) Top 10 items of export to India during

0	3	2	0	2	3
---	---	---	---	---	---

S.No.	Commodity	Value (US\$ million)	Quantity	Unit
1.	84; Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	30.63	949897.00	KG
2.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	13.01	404672.00	KG
3.	90; Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	9.85	38024.00	KG
4.	22; Beverages, spirits and vinegar	7.09	4999205.00	KG
5.	39; Plastics and articles thereof	5.69	1018687.00	KG
6.	38; Miscellaneous chemical products	5.38	4429181.00	KG
7.	29; Organic chemicals	3.92	248318.00	KG
8.	87; Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	3.52	157134.00	KG

9.	72; Iron and steel	3.51	1138392.00	KG
10.	73; Articles of iron or steel	3.28	998641.00	KG

e) Potential products of imports from India- **March 2023** (India Export data from DGCIS/ Statistic Austria)

S.No.	Commodity	Rationale (Max.200 words)
1.	02; Meat and edible meat offal	Austria Import from the World- 119.65 million USD. India Export to the World- 323.42 million USD. India Export to Austria- Nil during this period.
2.	04; Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere specified or included	Austria Import from the World- 111.27 million USD. India Export to the World- 50.19 million USD. India Export to Austria- Nil during this period.
3.	26; Ores, slag and ash	Austria Import from the World- 131.01 million USD. India Export to the World- 408.30 million USD. India Export to Austria- Nil during this period.
4.	75; Nickel and articles thereof	Austria Import from the World- 70.36 million USD. India Export to the World- 21.44 million USD. India Export to Austria- Nil during this period.
5.	88; Aircraft, spacecraft, and parts thereof	Austria Import from the World- 121.92 million USD. India Export to the World- 126.97 million USD. India Export to Austria- Nil during this period.
6.	93; Arms and ammunition; parts and accessories thereof	Austria Import from the World- 19.41 million USD. India Export to the World- 89.92 million USD. India Export to Austria- Nil during this period.

B. QUALITATIVE

1. Market Access Alerts (attach copy of notification):

Austria is a part of EU and follows the EU regulations on external trade. Latest updates on market access, custom tariffs, non- tariff measures, regulations can be assessed on the following links:

- **EU-Tariffs:** <https://madb.europa.eu/madb/euTariffs.htm>
- **Trade Tariffs:**
https://ec.europa.eu/taxation_customs/dds2/taric/taric_consultation.jsp?Lang=en
- **India trade portal:**
https://www.indiantradeportal.in/alerts_notified_spstbt.jsp
- **The EU has also set up a help desk for exporters willing to export their products into the EU. Answer to specific queries like EU Import duties, product requirement, import procedure, internal taxes etc. can be accessed on the following link:**
<https://trade.ec.europa.eu/tradehelp/>

a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.							
2.							

NIL

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S. No	Notification no./ date	Measure	Details (including HS Codes)	Effective from	Remarks if any
1.					
2.					

NIL

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.					
2.					

NIL

- d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any

NIL

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

--	--	--	--	--	--

NIL

2. Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to Austria.

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.				
2.				

NIL

- b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation) March 2023

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)

NIL

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued: (March 2023)

S. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (March 2023)	Feedback received (Max.200 words)
					80	

3. Trade and Investment:

a. Significant trends in trade and investment

S.No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	In 2019 Austria- India bilateral trade stood at 2.16 billion USD whereas in 2020 it stood at 2.05 billion USD. The decline in trade was due to the outbreak of COVID-19 Pandemic.	
2.	Trade in Services	<p>However, in 2021 the bilateral trade between India and Austria increased to 2.47 billion USD with an increase of 20.48% from the previous year.</p> <p>In 2022, bilateral trade between India & Austria was 2.84 billion USD with an increase of around 15 % from 2021.</p> <p><i>Sources: Statistic Austria</i></p>	
3.	Investment	<p>The Foreign Direct Investment (FDI) from Austria to India has decreased in the year 2022. According to the provisional data available for 2022 on the Austrian National Bank portal, Austria's investments to India was 723 million Euro. According to the revised data on the Austrian National Bank, in 2021 the Austrian direct investment in India was 830 million Euro.</p> <p>Comparing to 2022, there has been a decrease of -12.89 % in FDI from Austria to India for the year 2022.</p> <p>According to the provisional data for 2022 available on the Austrian National Bank website, the inward FDI from India to Austria has also</p>	

		<p>declined. India's investment in Austria was 1106 million Euro in 2022. According to the revised data for 2021, FDI from India to Austria stood at 1145 million Euro.</p> <p>Comparing to 2021, there has been a decrease of -3.40 % in FDI from India to Austria for the year 2022.</p> <p><i>Source: Austrian National Bank (2021- revised data, 2022- provisional data as on May 2023)</i></p>
--	--	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

b. Opportunities for investments/ assets on offer/major company divestment:

1.

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	Automotive Industry	More information about the Automotive sector can be found on the following link: https://investinaustria.at/en/sectors/automotive-industry/	
2.	Chemical Industry	More information about the Chemical sector can be found on the following link: https://investinaustria.at/en/sectors/chemical-industry/	
3.	Data Center	More information about the Data Center can be found on the following link: https://investinaustria.at/en/sectors/data-center/	
4.	Electronics	More information about the Electronics sector can be found on the following link: https://investinaustria.at/en/sectors/electronics/	
5.	Environmental Technologies	More information about the Environmental Technologies sector can be found on the following link: https://investinaustria.at/en/sectors/environmental-technologies/	
6.	Digitalization	More information about the Digitalization sector can be found on the following link: https://investinaustria.at/en/sectors/digitalization/	
7.	Information and Communication Technology	More information about the Information and Communication Technology sector can be found on the following link: https://investinaustria.at/en/sectors/information-technology/	
8.	Life Sciences	More information about the Life Sciences sector can be found on the following link: https://investinaustria.at/en/sectors/life-sciences/	

9.	Logistics	More information about the logistics sector can be found on the following link: https://investinaustria.at/en/sectors/logistics/
10.	Mechanical Engineering	More information about the Mechanical Engineering sector can be found on the following link: https://investinaustria.at/en/sectors/mechanical-engineering/
11.	Tourism	More information about the Tourism sector can be found on the following link: https://investinaustria.at/en/sectors/tourism/

2. Furthermore, Advantage Austria, an initiative from the Federal Chamber of Commerce - Austria, maintains a list of current business opportunities that are either 'offered' or 'wanted' online at:
<https://www.advantageaustria.org/in/Startseite.en.html>

3. For Business opportunities in Austria please visit
<https://ted.europa.eu/TED/browse/browseByBO.do>

- c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	In Austria, all public tenders are listed on the official website		http://www.bbg.gv.at/lieferanten/ausschreibungen/alle/ (The site is in German only) & https://www.usp.gv.at/en/foerderungen-ausschreibungen/vergabeverfahren/ausschreibungsdatenbanken-und-publikationsmedien.html
2.	Tender notices for opportunities in the public sector in Austria can be also accessed		http://ted.europa.eu/TED/browse/browseByBO.do (Please visit the website and select country-Austria, then select - Business opportunities-Design contest or Contract notice to see tender notices for public works in Austria)

- d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

INDIAN ENQUIRIES (March 2023)

S. No	Enquiry originator	Product with HS Codes	Nature (Import /Expor)	Value (US\$ million)	Action Taken (Max.200 words)
1.	ANNEXURE-II				Embassy has devised a detailed Performa for responding to trade inquiries. The detailed response is appreciated by most companies.

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.

a. BRICS summit: Confederation of states is now being expanded

<https://www.krone.at/3094175>

The BRICS group has agreed to accept new members. South African President Cyril Ramaphosa, who hosted the BRICS summit in Johannesburg, announced that the decision had been made to admit six new countries as of January 1, 2024.

South Africa currently chairs the confederation, which also includes Brazil, Russia, India and China. Argentina, Egypt, Ethiopia, Iran, Saudi Arabia and the United Arab Emirates (UAE) would now be invited.

More global weight

The expansion of the group was the focus of the three-day summit meeting, which ends on Thursday. With the admission of the new members, the group develops into "BRICS plus". The expansion, which China, for example, has been pushing for, is intended to give the bloc more global weight.

China and Russia insist on a counterweight to the West

China and Russia in particular are insisting on a counterweight to the West, while Brazil rejects a frontline position with the G7 alliance of the most important western industrialized countries. The BRICS countries also want to reduce their dependency on the US dollar as the global reserve currency. According to their own statements, the BRICS countries currently account for 42

percent of the world's population, 30 percent of the global land area and 24 percent of global economic output.

Further members are to be added

Numerous other members are to be admitted. According to South African Foreign Minister Naledi Pandor, around 40 states have expressed a more or less binding interest in BRICS membership, 23 of them concretely. This circle includes Algeria, Kuwait, Bangladesh, Venezuela and Thailand. The accession criteria for this have not yet been publicly announced.

b. India as a Space Nation: The Growing Importance of the Space Industry on the Subcontinent

<https://www.wko.at/service/aussenwirtschaft/indien-wachsende-bedeutung-als-raumfahrtnation.html>

India's Advances in Space

The Indian space sector has undergone a remarkable transformation in recent years and continues to show impressive growth. In 2023, the Indian Space Research Organization (ISRO) faces new challenges and opportunities. The latter should be used to further explore space and promote the domestic space industry. In addition to an impressive number of satellite launches and space research projects, the main focus this year is on the moon mission Chandrayaan-3, the aim of which is to explore the South Pole, which has only been sparsely explored to date. After the setback of the failed Chandrayaan-2 mission in 2019, a successful landing on the moon would mark a very significant milestone in space history, taking India after the US,

International cooperation and new technologies

In the expansion of space activities, India continues to rely on international cooperation and cooperation with other space agencies and foreign companies. The joint activities focus on research and development projects that are intended to expand knowledge and resources within space travel. The strong market growth opens up great potential for possible suppliers and cooperation partners from abroad who are entrusted with the development of new technologies and the development of reusable rockets with advanced propulsion systems. Almost all efforts are geared towards the main goal of cost-effective and sustainable space travel.

Indian Space Policy 2023 and Economic Impact

The Indian Space Policy 2023 plays a central role in shaping and directing Indian space travel. It sets the strategic goals and priorities of space activities and serves as a guide for the future of the space industry. In addition to stronger cooperation between industry and science, the areas of space infrastructure, space transport, capacity expansion and manned space travel are addressed. The vision "to enable, promote and develop a thriving commercial presence in space" is to be achieved through greater participation by private companies. In this context, domestic and foreign start-ups from the field receive special consideration.

5. Details of trade research, information dissemination activity of the commercial wing (March 2023)

S.No.	Nature of activity (trade research, information dissemination, seminars etc.) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	Monthly Newsletter March 2023		<ul style="list-style-type: none"> • Engineering and Capital Goods • India @ G20 • State Economic Profile- Odisha • India Industrial Landbank • MII • Study in India • Tourism – Jharkhand • Incredible India • Air India Delhi-Vienna circuit. • International Year of Millets 2023 • Yoga classes – Embassy of India. • IPNA
2.	India Steel 2023		19-21 April 2023
3.	OTM- The leading Travel Show in Aisa		8-10 February 2024

6. Details of activities conducted out of Trade promotion budget: (FY 2023-24)

S.No.	BE for current financial year	BE for current financial year	Amount Utilized (INR)	Details of Activities
1.	Rs. 4,00,000.00	Rs. 4,00,000.00	Rs. 1,43,102.00	Renewal of the Annual Subscription 2023 for Trade data received from the Statistic Austria.

7. Action taken on the previous JWG, Joint Commissions, Sub-Commissions etc. *(issues that Mission had to follow up with host government):*

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	16 th Session of the India-Austria Joint Economic Commission took place on 12-13 June 2023 in Vienna, Austria.		<p>India and Austria concluded their 16th Joint Economic Commission (JEC) meeting in Vienna on 12-13 June 2023. The Indian delegation led by Mr Anant Swarup, Joint Secretary in Department of Commerce, India and Mr Florian Frausher, Director General in the Federal Ministry of Labour and Economy, Austria co-chaired the meeting.</p> <p>The two co-Chairs comprehensively reviewed the bilateral economic relationship and expressed satisfaction with the growth in bilateral trade and investment. They acknowledged need to further intensify cooperation in sectors like infrastructure, energy, skill development, Industry 4.0, tourism etc.</p> <p>The Meeting was followed by a roundtable business forum organized to facilitate B2B interactions for the accompanying</p>

			<p>business delegation. @investindia presented various incentives and opportunities for businesses in India.</p> <p>The Indian delegation also visited the Austrian Institute of Technology campus to learn about its institutional structure and the ongoing research and developments programs there.</p>
--	--	--	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

8. Complaints from foreign buyer/supplier on quality and trade dispute: (March 2023)

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.

NIL

9. Complaints of Indian exporter/importer: (March 2023)

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.

NIL

10. Any other issue of importance (March 2023)

- DELEGATIONS FROM INDIA TO AUSTRIA #**DELINAT**#
- DELEGATIONS FROM AUSTRIA TO INDIA #**DELATIN**#
- TRADE SHOW IN AUSTRIA #**TSAT**#
- TRADE SHOW IN INDIA #**TSIN**#
- WEBINAR #**WEB**#

<p>Best3 Education Fair 2023</p>	<p>2-5 March 2023 #TSAT#</p>	<p>The Embassy of India, Vienna, set up a stall 'Study in India' booth at the BeSt3 Education fair, Vienna held from 2-5 March 2023.</p> <p>BeSt international is Austria's largest education fair with focus on jobs, studies, trainings and further education. Around 350 exhibitors participated in the fair. The comprehensive accompanying programs provided insights into innovative educational paths and highlights current trends in the world of work. It is organized jointly by the Austrian Federal Ministry of Education, Science and Research (BMBWF) and the Austrian Employment Service (AMS).</p> <p>The 'Study in India' program was largely promoted through distributing brochures and providing information over the desk.</p> <p>A short talk was also hosted by F.S. Mr. Gyanveer Singh, who gave a presentation on the 'Study in India' program and invited students to come and study in India.</p>
<p>Visiting Indian start up delegation networking event</p>	<p>13th March 2023 #DELINAT#</p>	<p>The Mission organized a networking session on the 13th March 2023 for the Indian Startup delegation from Kerala visiting Austria from 13-18 March 2023. The delegation was on an exposure visit to Austria arranged by Advantage Austria, the international department and trade promotion organisation of the Austrian Federal Economic Chamber of Commerce (WKO). Other than the city of Vienna, where the delegation visited a number of organisations, they also participated in Salz21 and Skiinnovation in Salzburg and Innsbruck respectively.</p> <p>On this occasion, Ambassador H.E. Mr. Jaideep Mazumdar, in his remarks welcomed all the participants and congratulated the Advantage Austria trade Commissioner to India, Mr. Hörtnagl for taking this initiative. He elaborated on the startup scenario of India and how Austrian companies can scale their business with the huge demand available in India. He also mentioned that how this tie up between both the countries could bring startups together and how they can work on technologies of the future. The circular economy is the foremost topic for the Government of India. He also spoke about the Indian Unicorns and how they are flourishing in the fast-paced and dynamic economy of today.</p>

		<p>Mr. Hörtnagl introduced the delegation and welcomed them to Austria. He also spoke about another incoming delegation planned for Austria from India in the Cement sector and also an outgoing delegation from Austria to India in the Smart city, Railways and IT sector.</p> <p>Each participant company of India introduced themselves and spoke about what relevant issues faced by the world are they solving through their startups.</p> <p>On this occasion of the networking event, the startups interacted with the officials from the Austrian Federal Ministry of Labour and Economy, WKO, ABA along with the Austrian start-ups, incubators, and Indian professionals living and working in Austria. The event was well received by the visiting startups and they welcomed the opportunity to exchange ideas on their expansion and partnerships in Austria and Europe in an informal setting.</p>
<p>MoU Signing between Indian company Lotus Wireless and the Austrian Institute of technology (AIT)</p>	<p>13th March 2023 #DELINAT#</p>	<p>The Indian company Lotus Wireless signed a Memorandum of Understanding and Technology Transfer for 11KV Input Megawatt Charger with Austrian Institute of Technology (AIT).</p> <p>The MoU was signed in Austria in the presence of His Excellency Mr. Jaideep Mazumdar, Ambassador of India to Austria.</p>
